

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: CASTILLO, RAYNALDO R

§ Case No. 17-80613

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$91,168.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$41,068.00</u>
Total Distribution to Claimants: <u>\$10,939.24</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$11,224.89</u>	

3) Total gross receipts of \$ 72,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 49,835.87 (see **Exhibit 2**), yielded net receipts of \$22,164.13 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	11,224.89	11,224.89	11,224.89
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	13,197.88	10,939.24	10,939.24
TOTAL DISBURSEMENTS	\$0.00	\$24,422.77	\$22,164.13	\$22,164.13

4) This case was originally filed under Chapter 7 on March 17, 2017.
The case was pending for 9 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/21/2017 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
1/5 of 1/2 of 9 acres located in Harlington,Texa	1129-000	72,000.00
TOTAL GROSS RECEIPTS		\$72,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Renee Cantu DeLaFuentes	procceds to heir	8500-002	13,022.06
Rachelle Castillo	proceeds to heir	8500-002	13,022.06
Juanita Valdivia	proceeds to heir	8500-002	19,533.08
CASTILLO, RAYNALDO R	Dividend paid 100.00% on \$4,258.67; Claim# SURPLUS; Filed: \$4,258.67; Reference: 8200-002		4,258.67
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$49,835.87

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	2,972.94	2,972.94	2,972.94
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	54.50	54.50	54.50
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	1,260.00	1,260.00	1,260.00
Other - Sierra Title Company	2820-002	N/A	-65.24	-65.24	-65.24
Other - Sierra Title Company	3510-000	N/A	4,320.00	4,320.00	4,320.00
Other - Sierra Title Company	2500-000	N/A	125.00	125.00	125.00
Other - Sierra Title Company	2500-000	N/A	677.00	677.00	677.00
Other - Sierra Title Company	2500-000	N/A	325.00	325.00	325.00
Other - Sierra Title Company	2820-000	N/A	52.10	52.10	52.10
Other - Sierra Title Company	2500-000	N/A	3.00	3.00	3.00
Other - Sierra Title Company	2500-000	N/A	45.00	45.00	45.00
Other - Sierra Title Company	2820-000	N/A	240.57	240.57	240.57
Other - Sierra Title Company	2820-000	N/A	242.81	242.81	242.81
Other - Sierra Title Company	2820-000	N/A	538.48	538.48	538.48
Other - Sierra Title Company	2820-000	N/A	386.01	386.01	386.01
Other - Rabobank, N.A.	2600-000	N/A	16.85	16.85	16.85
Other - Rabobank, N.A.	2600-000	N/A	30.87	30.87	30.87
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$11,224.89	\$11,224.89	\$11,224.89

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	RRCA Accounts Management Inc	7100-000	N/A	6,563.80	6,563.80	6,563.80
1I	RRCA Accounts Management Inc	7990-000	N/A	39.74	39.74	39.74
2	Sauk Valley Bank & Trust Co.	7100-000	N/A	2,258.64	0.00	0.00
3	Portfolio Recovery Associates, LLC	7100-000	N/A	4,309.61	4,309.61	4,309.61
3I	Portfolio Recovery Associates, LLC	7990-000	N/A	26.09	26.09	26.09
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$13,197.88	\$10,939.24	\$10,939.24

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-80613

Case Name: CASTILLO, RAYNALDO R

Period Ending: 12/21/17

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 03/17/17 (f)

§341(a) Meeting Date: 05/04/17

Claims Bar Date: 08/11/17

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	202-6th Avenue, Rock Falls, IL 61071-0000, White Imported from original petition Doc# 1	65,000.00	0.00		0.00	FA
2	Cash Imported from original petition Doc# 1	10.00	0.00		0.00	FA
3	checking: US Bank Imported from original petition Doc# 1	3.00	0.00		0.00	FA
4	savings: US Bank Imported from original petition Doc# 1	0.00	0.00		0.00	FA
5	bed, 2 tables, dresser, sofa, dryer, stove, dini Imported from original petition Doc# 1	400.00	0.00		0.00	FA
6	2 TVs, 2 DVD players, with estimated retail valu Imported from original petition Doc# 1	50.00	0.00		0.00	FA
7	cell phone, with estimated retail value of \$50 Imported from original petition Doc# 1	25.00	0.00		0.00	FA
8	hand tools, with estimated retail value of \$100 Imported from original petition Doc# 1	50.00	0.00		0.00	FA
9	snowblower, with estimated retail value of \$100 Imported from original petition Doc# 1	50.00	0.00		0.00	FA
10	Debtor's clothing, with estimated retail value o Imported from original petition Doc# 1	80.00	0.00		0.00	FA
11	Int. in Ins. policies: Life insurance with death Imported from original petition Doc# 1	0.00	0.00		0.00	FA
12	Ret. or Pension Acct.: 401k Imported from original petition Doc# 1	22,000.00	0.00		0.00	FA
13	Estimate of 2016 tax refund: Federal Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
14	1/5 of 1/2 of 9 acres located in Harlington, Texa Imported from original petition Doc# 1	7,600.00	7,600.00		72,000.00	FA
15	2006 Chevy Cobalt, 75,000 miles, subject to secu Imported from original petition Doc# 1	2,500.00	0.00		0.00	FA
15	Assets Totals (Excluding unknown values)	\$98,768.00	\$7,600.00		\$72,000.00	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 17-80613

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Case Name: CASTILLO, RAYNALDO R

Filed (f) or Converted (c): 03/17/17 (f)

§341(a) Meeting Date: 05/04/17

Period Ending: 12/21/17

Claims Bar Date: 08/11/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR): November 1, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-80613
Case Name: CASTILLO, RAYNALDO R

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****0366 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***1761

Period Ending: 12/21/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/10/17		Sierra Title Company	net proceeds from sale of property		19,533.07		19,533.07
	{14}		sale price 72,000.00	1129-000			19,533.07
			water/irrigation taxes 65.24 (06/27/17-12/31/17)	2820-002			19,533.07
			Rocking K Realty -4,320.00	3510-000			19,533.07
			Document preparation -125.00 (King Law Firm)	2500-000			19,533.07
			Sierra Title owner's -677.00 policy	2500-000			19,533.07
			escrow fee (Sierra Title) -325.00	2500-000			19,533.07
			Tax service of Cameron -52.10 County	2820-000			19,533.07
			State of Texas Policy -3.00 Guaranty Fee	2500-000			19,533.07
			Overnight Delivery -45.00 (Sierra Title)	2500-000			19,533.07
		Renee Cantu DeLaFuenta	proceeds to heir -13,022.06	8500-002			19,533.07
		Rachelle Castillo	proceeds to heir -13,022.06	8500-002			19,533.07
		Juanita Valdivia	proceeds to heir -19,533.08	8500-002			19,533.07
			City/Town taxes -240.57	2820-000			19,533.07
			County taxes -242.81	2820-000			19,533.07
			School taxes -538.48	2820-000			19,533.07
			irrigation taxes -386.01 (2016-2017)	2820-000			19,533.07
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.85	19,516.22
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		30.87	19,485.35
11/22/17	101	JOSEPH D. OLSEN	Dividend paid 100.00% on \$54.50, Trustee Expenses; Reference:	2200-000		54.50	19,430.85
11/22/17	102	Attorney Joseph D Olsen	Dividend paid 100.00% on \$1,260.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,260.00	18,170.85
11/22/17	103	JOSEPH D. OLSEN	Dividend paid 100.00% on \$2,972.94, Trustee Compensation; Reference:	2100-000		2,972.94	15,197.91
11/22/17	104	CASTILLO, RAYNALDO R	Dividend paid 100.00% on \$4,258.67; Claim# SURPLUS; Filed: \$4,258.67; Reference:	8200-002		4,258.67	10,939.24
11/22/17	105	Portfolio Recovery Associates, LLC	Combined Check for Claims#3,3l			4,335.70	6,603.54
			Dividend paid 100.00% 4,309.61 on \$4,309.61; Claim# 3; Filed: \$4,309.61	7100-000			6,603.54

Subtotals : \$19,533.07 \$12,929.53

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-80613
Case Name: CASTILLO, RAYNALDO R

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****0366 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1761
Period Ending: 12/21/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Dividend paid 100.00% 26.09 on \$26.09; Claim# 3I; Filed: \$26.09	7990-000			6,603.54
11/22/17	106	RRCA Accounts Management Inc	Combined Check for Claims#1,1I			6,603.54	0.00
			Dividend paid 100.00% 6,563.80 on \$6,563.80; Claim# 1; Filed: \$6,563.80	7100-000			0.00
			Dividend paid 100.00% 39.74 on \$39.74; Claim# 1I; Filed: \$39.74	7990-000			0.00

ACCOUNT TOTALS	19,533.07	19,533.07	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	19,533.07	19,533.07	
Less: Payments to Debtors		4,258.67	
NET Receipts / Disbursements	\$19,533.07	\$15,274.40	

Net Receipts :	19,533.07
Plus Gross Adjustments :	52,466.93
Less Payments to Debtor :	4,258.67
Less Other Noncompensable Items :	45,511.96
Net Estate :	\$22,229.37

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****0366	19,533.07	15,274.40	0.00
	19,533.07	15,274.40	\$0.00